Term deposit account of BALCO

1411. SHRI RAMADHAR KASHYAP: Will the Minister of FINANCE be pleased to state the details of amount as on date, deposited prior to disinvestments in the term deposit account of Bharat Aluminium Company Limited (BALCO)?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): BALCO had term deposits of Rs. 243 crore on 31.3.2000, the closing date of the financial year immediately prior to disinvestment of Government's 51% stake in BALCO.

Income of BALCO

†1412. SHRI RAMADHAR KASHYAP: Will the Minister of FINANCE be pleased to state:

(a) the details of income of Bharat Aluminium Company Limited (BALCO) from the year 1995 to year 2000; and

(b) the statistics of the annual income of BALCO after disinvestment from the year 2001 to year 2006?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The details of income of BALCO from the year 1995 to 2000 are as follows:

(Rs. in crores)

Year	Income
31.3.1995	708.96
31.3.1996	758.27
31.3.1997	826.53
31.3.1998	859.99
31.3.1999	923.72
31.3.2000	979.14

†Original notice of the question was received in Hindi.

(b) The statistics of the annual income of BALCO after disinvestment from 2001 to 2006 are as follows:

(Rs. in crores)

Year	Income
31.3.2001*	692.06
31.3.2002*	767.97
31.3.2003	897.24
31.3.2004	920.02
31.3.2005	1073.88
31.3.2006	1860.10

*67 day strike affected years.

Changes in SEBI

1413. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether Government have made any changes in the SEBI to suit the present conditions;

(b) if so, the details thereof; and

(c) the aims and objectives set for future?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) SEBI has been strengthened by appointment of three Whole-Time Members. The Rules have been amended to allow them to hold office for such period, not exceeding three years, upto the age of 65 years.

(c) It is Governments' endeavour to have orderly development of securities markets while protecting the interests of the investors. In order to achieve this objective, strengthening of SEBI legislatively and structurally is an on-going effort of the Government.